EXHIBIT 1

Chronology of Dates of Issuance of Last Occupancy Permits

Month/Day		admits timely
Unknown	Complex (Exhibit no. from Spanos RFJN) Pinewood (106)	admits timely
Unknown		
	Canyon Club (146)*	
		
		ļ
January 9	The Conventry at City View (158)*	Yes
May 9	Crescent Cove (168)*	
June 6	Statton Park (155)	
August 21	Eagle Crest (Phases I & II) (144)*	
December 2	Timberlake Apartments (141)*	
November 18	Andover Place (121)	
Unknown	Pine Bluffs (113)	
March 5	Cheswyk (Phase I) (137)	
April 8		
		
	······································	
		
		
	May 9 June 6 August 21 December 2 November 18 Unknown	June 13

	November 13	Alexandria (Phase I) (119)	
2001	February 8	Asperey Place (114)	
	April 6	Rolling Oaks (93)	
	May 21	Willow Springs (95)	
	May 31	Berkeley Place (135)	
	October 3	Biscayne Bay (Phases I & II) (87)	
	November 4	Aventine (96)	
	November 15	Canyon Vista (Phase I) (148)*	
2002	April 12	Amesbury Court (163)*	
	May 13	Sonoma Ridge (89)	
	July 10	Lucerne at Lake (115)	
	July 18	The Commons (110)*	
	September 5	Mountain Shadows (102)*	
	September 5	Escalon at Canyon Creek (Phase I) (156)	
	October 10	Lansbrook at Twin Creeks (152)*	
2003	July 22	Cambria at Coyote Ridge (157)	
	October 7	Bristol Bay at Desert Highlands (149)*	
	November 17	Highpointe Village (134)*	
	November 25	Hawthorne Village (98)*	
	December 12	Tuscany Ridge (90)	
2004	April 8	The Pavillions (107)*	
	June 8	The Hamlin at Lake Brandon (116)	
	October 20	North Pointe (111)*	
2005	January 12	The Enclave (97)	
	March 8	Fairmont (160)	
	September 22	Park Crossing (94)*	Yes
		Highlands (Phase II of Highpointe Village)	
	September 26	(134A)	Yes
	October 31	Auberry at Twin Creeks (153)*	Yes
	November 21	Cheval (165)	Yes
2006	March 21	Belterra (161)*	Yes
	April 21	Stone Canyon (100)	Yes
	May 17	Tamarron (91)*	Yes
	June 8	Windsor at Redwoodd Creek (103)*	Yes
	July 13	Arlington at Northwood (125)*	Yes
	October 17	Ashgrove Place (99)	Yes
	November 14	Delano at Cypress Creek (126)*	Yes
2007	January 16	Sycamore Terrace (105)*	Yes
	January 22	The Battery at Chamblee (129)*	Yes
Under Construction not issued		The Alexander at the District (127)	Yes
		The Alexander at the Perimeter (128)	Yes
		Corbin Crossing (133)	Yes
		Wyndhaven (154)	Yes
		Monterra (166)	Yes

^{*}Starred properties have been tested by NFHA.